

REMARKS

Applicant has cancelled Claims 34-36 without prejudice. Claims 24 and 37-40 were previously cancelled. Claims 1-23 and 25-33 are now pending in this application.

In an Office Action dated July 28, 2004, restriction to one of the following inventions was requested under 35 U.S.C. 121:

- Group I: Claims 1-23 and 25-33 drawn to a computer-implemented method for managing risk variables associated with government regulation.
- Group II: Claims 34-35 drawn to a computerized system for managing risk.
- Group III: Claim 36 drawn to a computer executable program code residing on a computer-readable medium.

Applicant hereby elects, without traverse, Group I (Claims 1-23 and 25-33, drawn to computer-implemented method for managing risk variables associated with government regulation).

Applicant expressly reserves the right to the non-elected subject matter including the right to file one or more continuation and/or divisional applications to that subject matter, as now embraced in non-elected Claims 34-36.

Response to Restriction Requirement
U.S. Patent Application No. 10/074,584
Docket No. 3499-218

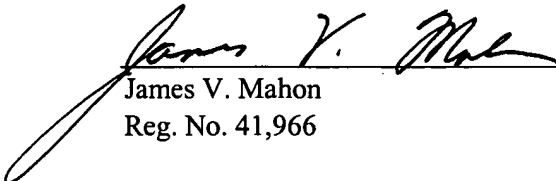
CONCLUSION

Claims 1-23 and 25-33 are now pending and believed to be in proper form for allowance.

Please charge any fees for this response or credit any overpayments to Deposit Account No. 50-0521.

Respectfully submitted,

Date: August 20th, 2004


James V. Mahon
Reg. No. 41,966

Customer No. 27383
Clifford Chance US LLP
31 West 52nd Street
New York, NY 10019-6131
Telephone: (212) 878-8476